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the economist

and political

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Friedrich Hayek

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and edited by  
the philosopher  
William Warren  
Bartley. The  
book was first  
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1988 by the  
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Bruce Caldwell  
has questioned  
how far Bartley  
was the editor  
and how far the

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The author. The title of the book is a reference to a passage from Adam Smith, in his *The Theory of Moral Sentiments*.

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Hayek argues



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that socialism  
has, from its  
origins, been  
mistaken on  
factual, and  
even on logical,  
grounds and that  
its repeated  
failures in the  
many different  
practical  
applications of  
socialist ideas  
that this

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Century has  
witnessed were  
the direct  
outcome of these  
errors. He  
labels as the  
"fatal conceit"  
the idea that  
"man is able to  
shape the world  
around him  
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wishes."

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Highly readable  
and

controversial, a  
work of

considerable  
scholarship and

energy, The  
Fatal Conceit

will greatly

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advance our  
contemporary  
understanding of  
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especially  
important as  
debates between  
socialism and  
capitalism grow.  
--This text  
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supporting the

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markets and  
pointing out the  
"errors of  
socialism". At a  
time when many  
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increasingly  
identify with  
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Hayek's "Fatal  
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argument in

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Hayek argues

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mistaken on

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grounds and that

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its repeated failures in the many different practical applications of socialist ideas that this century has witnessed were the direct outcome of these errors. He labels as the "fatal conceit"

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The idea that  
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examining the  
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factual, and  
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outcome of these errors. He labels as the "fatal conceit" the idea that "man is able to shape the world around him according to his wishes."

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“The curious  
task of  
economics is to  
demonstrate to  
men how little

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They really know about what they imagine the can design.” — F. A.

Hayek, *The Fatal Conceit: The Errors of Socialism*

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philosopher  
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