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The Euro and the Battle Page 7/30

of Ideas is a book by Markus Brunnermeier, Professor of Economics at Princeton University; Harold James, Professor of History at Princeton University; and Jean-Pierre Landau, a former Deputy Governor of the Bank of France, a member of the Board of Directors of the Bank for International Settlements. The book is Page 8/30

about the philosophical differences between countries in the European Union, particularly Germany and France, and how their contrasting outlooks on political philo

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The main thesis of this book is that the euro
Page 9/30

crisis is a product of a long-simmering battle of ideas between Germany and France. After World War II, Germany would focus on strict debt repayment and would prefer low inflation to increase the real value of nominal debt.

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