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 $r_i = i + \pi = + = + =$ At this rate, you would expect to have $\$1,000 \times 1.08$, or $\$1,080$ at the end of the year.

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2-4 A money market transaction occurs in the financial market in which funds are borrowed or loaned for short periods (less than one year). A capital market transaction occurs in the financial market in which stocks and intermediate ² or long -term debt (one year or longer) ² are issued. a.

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