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Price Theory and Applications: Landsburg, Steven E ...

Steven E. Landsburg (born February 24, 1954) is an American professor of economics at the University of Rochester in Rochester, New York.From 1989 to 1995, he taught at Colorado State University.Landsburg is also an outspoken commentator on economic, legal, and political issues whose comments have sometimes been regarded as controversial.

Steven Landsburg - Wikipedia

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Price Theory and Applications: Landsburg, Steven ...

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The exciting new eighth edition of PRICE THEORY AND APPLICATIONS delivers a text that will both challenge and intrigue students as it equips them with the tools and skills to apply economic principles to the world around them. Inductive, hands on, and highly interactive, the book is intellectually rigorous yet student-friendly, with countless applications and resources to help readers fully understand concepts. Using the same humorous, easy-to-read approach as his popular The Armchair Economist, Steven Landsburg offers thorough coverage of traditional topics of intermediate price theory as well as emerging issues, such as the economics of information. Social welfare is a unifying concept throughout. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

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This text provides a rigorous and careful development of microeconomic theory. It includes all of the standard topics of intermediate price theory. New concepts are immediately illustrated with entertaining and informative examples, both verbal and numerical. Numerous examples throughout the text feature both real and fictional companies.

The Study Guide contains for each chapter a brief chapter summary, key terms, key ideas corresponding to the sections of the text, completion exercises, true/false questions, multiple choice questions, questions for review, problems, and solutions for all questions and problems.

The exciting new eighth edition of PRICE THEORY, International Edition delivers a text that will both challenge and intrigue students as it equips them with the tools and skills to apply economic principles to the world around them. Inductive, hands on, and highly interactive, the book is intellectually rigorous yet student-friendly, with countless applications and resources to help readers fully understand concepts. Using the same humorous, easy-to-read approach as his popular The Armchair Economist, Steven Landsburg offers thorough coverage of traditional topics of intermediate price theory as well as emerging issues, such as the economics of information. Social welfare is a unifying concept throughout.

With his long-running 'Everyday Economics' column in Slate and his popular book, The Armchair Economist, Steven Landsburg has been leading the pack of economists who are transforming their science from a drab meditation on graphs and charts into a fascinating window on human nature. Now he's back and more provocative than ever with surprises on virtually every page. In More Sex is Safer Sex, Professor Landsburg offers readers a series of stimulating discussions that all flow from one unsettling fact. Combining the rational decisions of each of us often produces an irrational result for all of us. Avoiding casual sex can actually encourage the spread of diseases. To solve population pressures, we need more people. In his tantalizing, entertaining narrative, Landsburg guides us through these shocking notions by the light of compelling logic and evidence and makes suggestions along the way: Why not charge juries if a convicted felon is exonerated? Why not let firemen keep the property they rescue? As entertaining as it is inflammatory, More Sex is Safer Sexwill make readers think about their decisions in unforgettable ways -- and spark debate over much that we all take for granted.

Air bags cause accidents, because well-protected drivers take more risks. This well-documented truth comes as a surprise to most people, but not to economists, who have learned to take seriously the proposition that people respond to incentives. In The Armchair Economist, Steven E. Landsburg shows how the laws of economics reveal themselves in everyday experience and illuminate the entire range of human behavior. Why does popcorn cost so much at the cinema? The 'obvious' answer is that the owner has a monopoly, but if that were the whole story, there would also be a monopoly price to use the toilet. When a sudden frost destroys much of the Florida orange crop and prices skyrocket, journalists point to the 'obvious' exercise of monopoly power. Economists see just the opposite: If growers had monopoly power, they'd have raised prices before the frost. Why don't concert promoters raise ticket prices even when they are sure they will sell out months in advance? Why are some goods sold at auction and others at pre-announced prices? Why do boxes at the football sell out before the standard seats do? Why are bank buildings fancier than supermarkets? Why do corporations confer huge pensions on failed executives? Why don't firms require workers to buy their jobs? Landsburg explains why the obvious answers are wrong, reveals better answers, and illuminates the fundamental laws of human behavior along the way. This is a book of surprises: a guided tour of the familiar, filtered through a decidedly unfamiliar lens. This is economics for the sheer intellectual joy of it.

This Study Guide accompanies Steven E Landsburg's Price Theory and Applications, 5th ed.

With his witty and instructive book The Armchair Economist, Steven Landsburg won popularity and acclaim by using economics to illuminate the mysteries of daily life, and using daily life to illuminate the mysteries of economics. Now Landsburg returns to address fundamental issues like fairness, tolerance, morality and justice—issues that are as important on the playground as they are in the marketplace. With the help of his daughter, Cayley, he contrasts the wisdom of parents with the wisdom of economists—not always to the credit of the latter. How should we feel about taxes that redistribute income? Ask how parents feel about children who forcibly "redistribute" other children's toys. How should we respond to those who complain that their neighbors are too wealthy? Ask how parents respond when children complain that their siblings got too much cake. By insisting that fairness can't mean one thing for children and another for adults, Landsburg shows that the instincts of the parent have profound consequences for economic justice. Along the way, Landsburg—with his customary sharp wit and challenging logic—pauses to reflect on an astonishing variety of issues in economic theory, the philosophy of parenting, the true nature of family values, and how to get the most out of life. He uses parent-child interactions to explain the economics of free trade and immigration, progressive taxation, minimum wages, racial discrimination, and the role of money. He makes the best possible philosophical cases for and against progressive taxation, and weighs them against the wisdom of the playground. He explains why children are a good thing, and why economic theory tells us we don't have enough of them. He meditates on the role of authority in our lives, the effects of cultural bias, and why it's important to read poetry to your children. This lively and entertaining book will inform and delight readers who have forgotten the human side of the dismal science.

An economist and author of Price Theory explains how the fundamental principles of economics can be used to understand marriage, children, crime, war, and other important aspects of modern life. 20,000 first printing.

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