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Portfolio

Management vs.

Project

Management?

~~Capability~~

~~Maturity Model~~

~~P3M3 — How to~~

~~understand~~

~~Portfolio~~

~~Programme and~~

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~~Introduction to~~

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Your Wealth When

This Bubble

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What is the

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Maturity Model?

The model links practice and awareness of

financial management to possible

outcomes an organisation might expect.

For example, where a level one organisation might have

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Management and
inadequate
Maturity Model
National
financial
management

practices in
place, a level
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Management
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Definition:

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management is

the system by

which the

resources of an

organisation's

business are

planned,

directed,

monitored and

controlled to

enable the

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organisation's

goals to be
achieved.

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all State bodies
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for money, to
support sound
decision making,
to facilitate
accountability,
to improve

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planning, to
manage risks,
and to devise
and achieve
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Definition:
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management is
the system by
which the
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Treasury:

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Capability

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Definition:

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management is
the system by
which the
resources of an
organisation's
business are
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Management to
enable the
organisation's
goals to be
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The Risk

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Assessment is a

sub set of

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Treasury's

Financial

Management

Capability

Maturity Model

(FMCMM). It

isolates the

relevant risk

management

components of

the FMCMM and

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Management
Maturity Model
National
provides a
simplified and
consistent
assessment

methodology for
institutions to
determine their
risk management
maturity.

Financial

Management

Maturity Model

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Monitoring

improvement of

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management in

national and

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institutions ...

- Results from

the Financial

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Capability

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(FMCMM). It

isolates the

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relevant risk management components of the FMCMM and provides a simplified and consistent assessment methodology for institutions to determine their risk management maturity. While it can be used

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as often as
needed,

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Institutions are

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encouraged to

assess their

risk management

maturity at

least once in a

financial year.

Risk Management

Support -

Maturity Model

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Maturity Model

The National

Maturity Model
Assessment

National
Framework is

based on a

series of

questions that

have been

developed around

asset management

maturity models

linked to the

ten key elements

of the LGPMC

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Management Sustainability Maturity Model

Frameworks. It is intended to facilitate a nationally consistent evaluation of implementation. Key attributes of the model are:

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NATIONAL Management

ASSESSMENT

FRAMEWORKS For

Asset Management

and ...

Understanding

the Maturity

Model. To help

CFOs shift from

transition

processing to

becoming

strategic

partners in

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Management's
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their agency's leadership, Treasury has defined five areas that agencies can target when developing plans for improvement. Within each of those areas, the model has five maturity levels from

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(FMCMM). It isolates the relevant risk management components of the FMCMM and provides a simplified and consistent assessment methodology for institutions to determine their risk management

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maturity. While
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as often as
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Institutions are
encouraged to
assess their
risk management
maturity at
least once in a
financial year.

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Model – Risk

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Novarica

recently

introduced a new

framework in

response to

exactly this

question: the

Novarica IT

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Maturity Model.

The Model is

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built around the seven critical dimensions of any ITFM

program:

budgets,

accounting,

business cases,

charging, costs,

ITFM policy

management, and

communications,

each of which

are defined for

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Management
four stages of
maturity:
Maturity Model
National
elementary,
controlled,
differentiated,
and optimized.

Introducing an
IT Financial
Management
Maturity Model

...

The Maturity

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Model is a flexible tool that allows the evaluation of the financial maturity of an organisation in the specific context of that organisation.

Confidential 5 3

4 2 5 1

management in

Leading edge

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Management
that enables the
Maturity Model
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organisation to
anticipate
challenges and
optimize
performance
Professional
financial
management in
place that

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Maturity Model
(CESG) - To
assist SIROs in
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