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shifts right (cod is substitute fish product) b) D shifts to the right
(demand also becomes more price inelastic at each price
level) c) This depends if tunafish are considered an infe-rior
good (in which case more superior meat/fish will be
demanded) or a normal good (in which case, quantity
demanded will rise).

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Paul is the author of several publications including Economics for the IB Diploma Revision Guide (Hodder Education), IB Business Management (IBID Press), IGCSE Business Studies for Edexcel (Anforme), and Cambridge IGCSE and O Level Economics (Hodder Education).

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